An Ordinance of the City of Fort Wayne, Indiana, authorizing the issuance and sale of bonds of the City for the purpose of providing funds to be applied on the cost of improving Baer Field and expenses incurred in connection therewith

WHEREAS, by the adoption by the Common Council of an ordinance, the City of Fort Wayne has heretofore created a Department of Aviation under the control of the Board of Aviation Commissioners pursuant to Indiana Code 19-6-1; and

WHEREAS, the Board of Aviation Commissioners of the Department of Aviation of the City of Fort Wayne has found that it would be for the best interests of said City to provide for improving Baer Field, an airport owned and operated by the City of Fort Wayne, including expansion and improvement of terminal facilities, the purchase and installation of certain equipment, and site improvements to roadways and parking areas at said airport; and has determined that the estimated cost of said project, over and above funds available for such purposes, will be in the approximate amount of Two Million Six Hundred Thousand Dollars (\$2,600,000); and

WHEREAS, the Board of Aviation Commissioners has filed a request for an appropriation in the amount of Two Million Six Hundred Thousand Dollars (\$2,600,000) on account of said project, which request has been approved by the City Controller, with the recommendation that the funds necessary to cover said appropriation be obtained by the issuance and sale of general obligation bonds of the City; and

WHEREAS, a petition has been filed under the provisions of Indiana Code 6-1.1-20-3, by more than fifty (50) owners of taxable real estate in the City of Fort Wayne, requesting the Common Council to issue bonds of the City in an amount not exceeding Two Million Six Bundred Thousand Dollars (\$2,600,000), for the purpose of procuring funds to be applied on the cost of said project, which petition the Council finds to be in due form of law and sufficient under the provisions of said act; and

WHEREAS, the Council now finds that said improvements are necessary, will be for the best interests of said City, and will be of general benefit to the entire City and its citizens; now therefore,

BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA $f^{\mathbf{A},\cdots}$

Section 1. That the City of Fort Wayne (hereinafter sometimes referred to as the "City"), by and through its Board of Aviation Commissioners of the Department of Aviation, proceed with the construction of improvements to Baer Field, an airport owned and operated by the City of Fort Wayne (hereinafter sometimes referred to as "Airport"), including the expansion and improvement of terminal facilities, purchase and installation of certain equipment, and site improvements to roadways and parking areas at said airport, in accordance with the plans and specifications which have been or may hereafter be approved by said Board of Aviation Commissioners.

Section 2. For the purpose of providing funds to be applied on said project, including the incidental expenses necessary to be incurred in connection therewith and the issuance of bonds on account thereof, the City shall make a loan in the amount of Two Million Six Hundred Thousand Dollars (\$2,600,000). In order to procure said loan, the City Controller is hereby authorized and directed to have prepared and to issue and sell the negotiable direct obligation bonds of the City, to be designated as "Airport Improvement Bonds of 1979", in the aggregate principal amount of Two Million Six Hundred Thousand Dollars (\$2,600,000), which bonds shall be issued in the denomination of Five Thousand Dollars (\$5,000), shall be numbered consecutively from 1 upwards, shall be dated as of the first day of the month in which said bonds are sold, and shall bear interest at a rate or rates not exceeding six and one-quarter per cent (6 1/4%) per annum (the exact rate or rates to be determined by bidding), which interest shall be payable on January 1, 1980, and semiannually thereafter, and shall be evidenced by coupons attached to said bonds. Both bonds and interest coupons shall be payable at the Indiana Bank and Trust Company of Fort Wayne, in the City of Fort Wayne, Indiana, in lawful money of the United States of America. The bonds shall mature serially on January 1 in the years and amounts as follows:

Years	Amounts
1982	\$ 500,000
1983 - 2003 inc	clusive 100,000

Said bonds shall be executed in the name of the City of Fort Wayne
by the facsimile signature of the Mayor of said City, countersigned by the
facsimile signature of the City Controller, and attested by the manual signature

of the City Clerk, who shall affix the seal of the City to each of said bonds. The interest coupons attached to said bonds shall be executed with the facsimile signature of the City Controller, and said official, by the execution of said bonds in the foregoing manner, shall adopt as and for his own proper signature his facsimile signature appearing on said coupons. Said bonds shall, in the hands of bona fide holders, have all of the qualities of negotiable instruments.

UNITED STATES OF AMERICA

State of Indiana

County of Allen

No.

\$5,000

- CITY OF FORT WAYNE AIRPORT IMPROVEMENT BOND OF 1979

The City of Fort Wayne, in Allen County, Indiana, for value received, hereby acknowledges itself indebted and promises to pay to the bearer hereof the principal amount of

FIVE THOUSAND DOLLARS

Both principal and interest of this bond are payable in lawful money of the United States of America at the Indiana Bank and Trust Company of Fort Wayne, in the City of Fort Wayne, Indiana.

This bond is one of an authorized issue of five hundred twenty (520) bonds of the City of Fort Wayne, of like date, denomination, tenor and effect, except as to rates of interest and dates of maturity, aggregating Two Million Six Hundred Thousand Dollars (\$2,600,000), numbered consecutively from 1 to 520 inclusive, issued for the purpose of providing funds to be applied on the cost of improving Baer Field, an airport owned and operated by the City of Fort Wayne, pursuant to an ordinance adopted by the Common Council _, 1979, entitled "An Ordinance of the of said City on City of Fort Wayne, Indiana, authorizing the issuance and sale of bonds of the City for the purpose of providing funds to be applied on the cost of improving Baer Field, and expenses incurred in connection therewith", and in accordance with the governing statutes of the State of Indiana, including Indiana Code 19-6-1, and all acts amendatory thereof and supplemental thereto.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the execution, issuance and delivery of this bond have been done and performed in regular and due form as required by law; that this bond and said total issue of bonds is within every limit of indebtedness prescribed by the constitution and laws of the State of Indiana; and that the full faith and credit of the City of Fort Wayne, together with all of its taxable property, both real and personal, are hereby irrevocably pledged to the punctual payment of the principal of and interest on this bond according to its terms.

IN WITNESS WHEREOF, the City of Fort Wayne, in Allen County, State of Indiana, by ordinance of its Common Council, has caused this bond to be executed in its corporate name by the facsimile signature of its Mayor, countersigned by the facsimile signature of its City Controller, its corporate seal to be hereunto affixed and attested by its City Clerk, and the interest coupons hereto attached to be executed by placing thereon the facsimile signature of said City Controller, as of the first day of ________, 1970

		CITY OF FORT WAY	NE
		Ву	(facsimile)
		Mayor	(10001111110)
		Countersigned:	
		City Controlle	(facsimile)
Attest:			
City Clerk			
	(Inte	rest Coupon)	
Coupon No.		\$	<u> </u>
	On	1, 19	
Bank and Trust Co shown hereon, in being the interes	ompany of For lawful money st then due o	1, 19 , na, will pay to bears t Wayne, in said City of the United States n its Airport Improve 1, 1979, No.	, the amount s of America, ement Bond of
		CITY OF FORT WAYN	IE
		ByCity Controlle	(facsimile)

Section 4. As soon as may be done after the passage of this ordinance, the City Clerk shall give notice of the filing of the petition for and determination to issue bonds. Said notice shall be published once each week for two (2) weeks in the Fort Wayne News-Sentinel and the Fort Wayne Journal Gazette, and said notice shall also be posted in three (3) public places in the City, as provided by Indiana Code 6-1.1-20-4 and 6-1.1-20-5.

Said bonds shall not be advertised for sale prior to the expiration of the period during which taxpayers may file remonstrances or objecting petitions to the issuance of said bonds. In the event a remonstrance shall be filed by the owners of taxable real estate under the provisions of Indiana Code 6-1.1-20-4, then no further steps towards the issuance of said bonds shall be taken unless and until the Common Council shall have determined that such remonstrance is insufficient. In the event an objecting petition or peritions are filed by taxpayers under the provisions of Indiana Code 6-1.1-20-5, then no further steps towards the issuance of said bonds shall be taken unless and until the State Board of Tax Commissioners shall issue its

order approving the issuance of said bonds. In the event it shall be determined by the State Board of Tax Commissioners, or otherwise, that the whole amount of the bonds herein authorized shall not be issued, then the City Controller shall be authorized to advertise and sell a lesser amount of bonds, and the bonds not issued and sold shall be the bonds of the longest maturity or maturities.

Section 5. Prior to the sale of said bonds the City Controller shall cause to be published a notice of such sale once each week for two (2) weeks in the Fort Wayne News-Sentinel and the Fort Wayne Journal Gazette, and one time in The Indianapolis Commercial. The date fixed for the sale shall be not earlier than seven (7) days after the last of said publications. Said bond sale notice shall state the time and place of sale, the purpose for which the bonds are being issued, the total amount thereof, the maximum rate of interest thereon, the time and place of payment, the terms and conditions on which bids will be received and the sale made, and such other information as the City Controller shall deem necessary.

All bids for said bonds shall be sealed and shall be presented to the City Controller at his office at the time and date fixed in the bond sale notice, at which time and place he shall open and consider said bids. Bidders for said bonds shall be required to name the rate or rates of interest which the bonds are to bear, not exceeding the rate hereinbefore named. Such interest rate or rates shall be in multiples of one-eighth (1/8) or one-tenth (1/10) of one per cent (1%), and not more than five (5) different interest rates shall be named by each bidder. All bonds maturing on the same date shall bear the same single rate of interest, and the interest due on any bond on any interest payment date shall be represented by a single interest coupon. The Controller shall award the bonds to the highest responsible and qualified bidder. The highest bidder shall be the one who offers the lowest net interest cost to the City, to be determined by computing the total interest on all of the bonds to their maturities and deducting therefrom the premium bid, if any. No bid for less than the par value of said bonds, including accured interest at the rate or rates named to the date of delivery, shall be considered. The Controller shall have full right to reject any and all bids. In the event no acceptable bid is received at the time fixed in said notice for the sale of said bonds, the Controller shall be authorized to continue

to receive bids from day to day thereafter for a period of not to exceed thirty (30) days, without readvertising, but during such continuation no bid. shall be accepted which is lower than the highest bid received at the time fixed for such sale in the bond sale notice.

Prior to the delivery of said bonds the City Controller shall be authorized to obtain a legal opinion as to the validity of said bonds from Ice Miller Donadio & Ryan, bond counsel of Indianapolis, and to furnish such opinion to the purchaser of said bonds. The cost of said opinion shall be considered a part of the cost of said project, and shall be paid out of the proceeds of said bonds.

Section 6. The City Controller is hereby authorized and directed to have said bonds and coupons prepared, and the Mayor, City Controller and City Clerk are hereby authorized and directed to execute said bonds and the interest coupons to be attached thereto in the form and manner herein provided. After said bonds shall have been properly executed, and upon consummation of the sale of said bonds, the City Controller shall be authorized to receive from the purchaser the amount so certified by the Controller and to deliver the bonds to such purchaser.

Passed and adopted by the Common Council of the City of Fort Wayne

Section 7. This ordinance shall be in full force and effect immediately upon its passage and signing by the Mayor.

on the	22nd day of May		
		Tivian & Selimiat	
		Presiding Officer	
Attest:			
01: 01		The Assertance Livers	
City Cl	erk		
	Presented by me to the Mayo	r of the City of Fort Wayne on the	
	day of	, 1979, at the hour of	. M
		City Clerk	-
		orey office	
	This ordinance approved and	signed by me on the	
day of	, 1979, at the	hour ofM,	
Approved	as to	Mayor	_
form and	legality?		

Read the fir	est time in full and	on motion by	O. Dehm	, seco	onded by +		
, and duly adopted, read the second time by title and referred to the							
Committee on							
recomme ndation) and Public Hearing to be held after due legal notice, at the Council Chambers,							
City-County Building, Fort Wayne, Indiana, on, theday							
of	, 19	, at	o'clock N	I.,E.S.T.			
DATE: 4-24-79. Cheulass. Westernsen							
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seconded by	Dungo		duly adopted, pla		ssage.		
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HINGA	<i>U</i>						
HUNTER	<u> </u>						
MOSES	<u></u>						
NUCKOLS							
SCHMIDT, D.							
SCHMIDT, V.							
STIER							
TALARICO							
DATE:	-22-79		Charles (1) stester	man Ine		
Passed and	adopted by the Com	mon Council	of the City of Fort	Wayne, Indi	ana, as		
(ZONING MAP) (G	ENERAL) (ANNEX	TATION) (SP	ECIAL) (A PPROP I	RIATION) OR	DINANCE		
(RESOLUTION) NO	1-74-7	9 on the	22 nd day	of So	ref , 1979.		
Charles W testerman) (SEAL) Wing C. Mano JR.							
CITY CLERK PRESIDING OFFICER							
Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the							
day of	ay , 19 <u>79,</u> at	the hour of_	//.30 p'clock	<u>A.</u> m.,e.s	т.		
	V		Charles U	1. Wtestor	man ne		
Approved and signed by me this / Sh day of fund , 19							
at the hour of 9'us o'clock A MARE.S.THA							
famil Clina Ling							
			MAYOR				

Hold until 5/22/79

Bill No.	5 /3 04 II	
	REPORT OF THE COMMITTEE ON FINANCE	
We, your	r Committee on Finance to whom was referred an Ordinance	
***************************************	An Ordinance of the City of Fort Wayne, Indiana, authorizing the issuance	
	and sale of bonds of the City for the purpose of providing funds to be applied	
_1	on the cost of improving Baer Field and expenses incurred in connection	
	therewith	1
	1	
	9 -	
have hed	said Ordinance under consideration and beg leave to report back to the Common	
	that said Ordinance 1/2/ PASS.	
	G. SCHMIDT - CHAIRMAN Tigy age H. Auf - Ak	
	M T. HINGA - VICE CHAIRMAN (VILLE) Three	
	S. STIER	
JOHN NU	UCKOLS IL ALB	
DONALD	J. SCHMIDT	
	Samuel in Concurred in	
	DATECHARLES W. WESTERMAN, CITY CLED	



OFFICE OF THE CITY CLERK

In Be J. Dlac S-74-79.

THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING . ONE MAIN STREET . FORT WAYNE, INDIANA 46802

charles w. westerman, clerk -:- room 122

July 25, 1979

Ms. Virginia Grace Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, In 46802

Dear Ms. Grace:

Please give the attached full coverage on the dates of July 27 and August 3, 1979, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, Indiana

Baer Field Bonds \$2,600,000.00

Please send us (8) copies of the Publisher's Affidavit from both newspapers.

Thank you.

Charles W. Westerman

City Clerk

CWW/ne ENCL: 1

NOTICE TO TAXPAYERS

Taxpayers of the City of Fort Wayne, in Allen County, Indiana, are hereby notified that a petition has been filed by more than fifty owners of taxable real estate located in said City, requesting the Common Council of said City to authorize the issuance of bonds of the City in an amount not exceeding the sum of \$2,600,000, for the purpose of procuring funds to be applied on the cost of improving the Baer Field, including incidental expenses, more particularly described in a resolution adopted by the Board of Aviation Commissioners. Remonstrances against the issuance of said bonds may be filed with the Common Council in the manner and within the time provided by Indiana Code 6-1.1-20-4.

Taxpayers of the City of Fort Wayne are further notified that the Common Council did, on MAY 22, 1979, adopt Ordinance No. 5-74-79, thereby determining to issue the bonds of the City in the amount of \$2,600,000, maturing serially over a period of approximately twenty-four years from the date of issuance, for the purpose of procuring funds to be used as above stated. Said bonds are to bear interest at a rate or rates not exceeding 6-1/4% per annum, the exact rate or rates to be determined by bidding.

Objections to the issuance of said bonds may be made by ten or more taxpayers filing a petition in the office of the Auitor of Allen County, Indiana, within the time and in the manner provided by statute, which petition, if any, will be heard and considered by the State Board of Tax Commissioners in the manner provided by law.

The net assessed valuation of taxable property in the City of Fort Wayne, as shown by the last complete and final assessment for state and county taxes, is \$492,772,232, and the outstanding indebtedness of the City, exclusive of the above mentioned bonds and exclusive of revenue bonds, is \$4,980,000.

Dated this 15th day of Tory , 1979.

CITY OF FORT WAYNE
By Charles W. Westerman
City Clerk

(Note: Publish once each week for two weeks in the Fort Wayne News Sentinel and The Fort Wayne Journal Gazette, and post in three public places in the City, the first publication and posting to be at least ten days prior to the date set for the public hearing.)

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Copies of Notice to Taxpayers will be posted in the following places:

- (1) The Main floor lobby of the City-County Building
- (2) The bulletin board in the lobby of the Downtown Fort Wayne Public Library
- (3) The bulletin board in the lobby at the East door of the Allen County Court House
- (1) The Reference Room in the north end of the dmain floor in said Downtown Public Library
- (2) The Journal of the Common Council Proceedings in the Office of the City Clerk of Fort Wayne, Indiana, Room 122, City-County Building, Fort Wayne, Indiana

Form Prescribed by Stat	Council 7				General Form No. 99 P(Rev. 196
	ernmental Unit)			To NEWS-S	SENTINEL D
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Form Prescribed by State Board of Account	5			Gener	al Form No. 99 P(Rev. 1967
Common Council			То	NEWS-SENTI	NEL D
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Alien County, Indiana, within the time and in the manner provided by statute, which petition, if any, will	as follows:	1/27/79 - 8/3/	79		
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By Charles W. Westerman City Clerk					

My commission expires September 28, 1979

Northy Public

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